

WORLD OWL TRUST
FINANCIAL STATEMENTS
31 MARCH 2009

Charity Number 1107529

SAINT & CO
Chartered Accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

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WORLD OWL TRUST
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2009

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Centre Muncaster Castle Muncaster Ravenglass Cumbria CA18 1RQ
Registered office	World Owl Centre Muncaster Castle Muncaster Ravenglass Cumbria CA18 1RQ

THE TRUSTEES

The trustees who served the company during the period were as follows:

Jenny Thurston (Chair)
Tony Warburton
Clive Mojonnier (Vice Chair and Company Secretary)
Paddy Linighan (Treasurer)
Terry Evison
Alan Peace
Susan Williams
Mick Marshall
Barry Surtees
Grahame Smith (co-opted)

Paddy Linighan was appointed as Treasurer on 28 September 2008

Mick Marshall was appointed as Trustee on 28 September 2008

Barry Surtees was appointed as Trustee on 28 September 2008

Terry Evison stood down on rotation on 28 September 2008

Alan Peace stood down on rotation on 28 September 2008

WORLD OWL TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2009

Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
Bankers	National Westminster Bank plc 71 Lowther Street Whitehaven Cumbria CA28 7AG
Solicitors	Kevin Commons & Co 2 Upper Jane Street Workington Cumbria CA14 4AY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is managed by the board of trustees who meet about four times per annum and by an executive committee of Trustees who meet monthly. The day to day management is delegated to the Chief Executive, Barbara Powell. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The charity's object is the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objects are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre at Muncaster and other venues. There has been no change in these during the period.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

WORLD OWL TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2009

ACHIEVEMENTS AND PERFORMANCE

2008 proved to be the most successful breeding year ever at the World Owl Centre with fifty eight owlets of nineteen taxa safely raised by their parents. Three species, Turkmenian Eagle Owl, Indian Eagle Owl and Spotted Owlet returned to the Centre after an absence of several years and one species entirely new to the Centre, the South American Mottled Owl, was received.

Our Collection Manager attended the EAZA (European Association of Zoos and Aquaria) Annual Conference in Antwerp.

A large number of Barn and Tawny Owls have been treated and rehabilitated in our Wildlife Hospital and then released.

The Trust has funded various projects both in the UK and Overseas.

UK Projects

Cumbria Barn Owl Monitoring Project

This project involves the monitoring of local sites by our Conservation Officer, advising local landowners and identifying new local projects.

Owls in the Community Project

Partners: Cumbria Tourism Conservation Partnership, Cumbria Environmental Waste Management and Carlisle City Council. This project is a three year project to set up nest boxes in the city's green spaces, and create an area in a public park, with an interpretation notice, which will be managed to create owl hunting habitat, and to monitor these new nest sites. Our Conservation Officer has attended schools and groups in the area and is setting up the workshops which will involve local people in the making of the nest boxes and the monitoring of the sites.

Rusland Barn Owl Project

Partners: Cumbria Tourism Conservation Partnership and the Forestry Commission. This project involves funding the setting up of nest boxes for barn owls in specific locations in the Rusland Valley with subsequent monitoring of the nest sites.

Save an Owl for £1 Campaign

This is an awareness campaign aimed at counteracting the habitat and nest site loss at the heart of the decline in the five British species of owl. Fundraising for this campaign has continued apace over the year and is the focus on the World Owl Trust stand at events and shows. Grants from this fund have been distributed to various projects which fit the criteria of creating habitat for owls by erecting nest boxes, replacing hedgerows and in creating wildlife corridors.

Little Owl Research Project

In partnership with the Hawk and Owl Trust, the funding of a PhD project by Emily Joachim on the Ecology, distribution and breeding success of the Little Owl in relation to agricultural land use. This is a three year project now in its second year.

WORLD OWL TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2009

Overseas Projects

The Trust has representatives in eleven countries and considers proposals for projects submitted by these representatives.

Philippines

The Trust has again continued to support the Philippine Owl Conservation Programme by a yearly grant to the Negros Forests & Ecological Foundation – Biodiversity Conservation Centre (NFEFI-BCC) to support the breeding of the Philippine Eagle Owl.

Nepal

This project currently involves research into the status, threats and ethno-ornithological relationship and its extension for the conservation of owls in Nepal. This project is in partnership with the Friends of Nature, Nepal and is being lead by WOT representative Raju Acharya. The Trust has supported the project by funding the first two stages of the research.

Israel

The Trust has funded the installation of a webcam on an Israeli Barn Owl nest site set up by our representative, Motti Charter. This will go live during the Spring/Summer of 2009.

The e-commerce website launched in May 2008 has proved to be a successful source of revenue for the Trust and income from the website continues to grow. The majority of our owl adoptions for Christmas were processed through the site. World Owl Trust Trading is developing with more products added to the online catalogue.

During the period under review the Trust engaged Tony Warburton, Honorary President and Trustee, in his professional capacity and incurred expenditure of £4,806 in the year. This expenditure primarily encompassed Tony acting as de facto UK Conservation Officer post departure of Sue Thurley and pending the arrival of Hilary Lange over the period of August and September 2008. The Trust has also engaged and retained Tony Warburton in a professional capacity so as to review, research and liaise on all new proposals and to progress existing proposals in relation to the overseas projects currently supported by the Trust.

FINANCIAL REVIEW

There was a deficit for the year of £15,419 and unrestricted reserves now total £172,041. Included in unrestricted reserves is £126,168 set aside as designated funds in respect of ongoing projects.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

PLANS FOR FUTURE PERIODS

We will continue to raise the profile of the Trust and its work both in the UK and overseas. The Trust will continue the Save an Owl for £1 fundraising campaign whilst setting up and supporting UK conservation projects under its banner.

The Trust plans to purchase a vehicle for use by the Conservation Officer and Trust staff attending fundraising events. We will continue to work in partnership with other owl conservation groups and breeding centres on new conservation initiatives.

WORLD OWL TRUST
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2009

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

A resolution to re-appoint Saint & Co as Independent Examiners for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
World Owl Centre
Muncaster Castle
Muncaster
Ravenglass
Cumbria
CA18 1RQ

Signed by order of the trustees

CLIVE MOJONNIER
Company Secretary

WORLD OWL TRUST

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF WORLD OWL TRUST

YEAR ENDED 31 MARCH 2009

I report on the accounts of the Trust for the year ended 31 March 2009, which are set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Part 7 of the Companies Act 1985 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Charities Act 1993);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS' STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with s221 of the Companies Act 1985; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Ian Scott

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date: 23 July 2009

WORLD OWL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2009

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	102,491	-	102,491	91,806
Activities for generating funds	3	17,032	-	17,032	15,683
Investment income	4	5,018	-	5,018	8,980
Incoming resources from charitable activities	5	99,727	-	99,727	99,351
Other incoming resources	6	7,071	-	7,071	5,247
TOTAL INCOMING RESOURCES		<u>231,339</u>	<u>-</u>	<u>231,339</u>	<u>221,067</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	(9,906)	-	(9,906)	(6,039)
Charitable activities	8/9	(233,758)	-	(233,758)	(214,213)
Governance costs	10	(3,094)	-	(3,094)	(3,662)
TOTAL RESOURCES EXPENDED		<u>(246,758)</u>	<u>-</u>	<u>(246,758)</u>	<u>(223,914)</u>
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS					
Transfer between funds	11	(15,419)	-	(15,419)	(2,847)
	12	-	-	-	-
NET (EXPENDITURE)/INCOME FOR THE YEAR		<u>(15,419)</u>	<u>-</u>	<u>(15,419)</u>	<u>(2,847)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>187,461</u>	<u>-</u>	<u>187,461</u>	<u>190,308</u>
TOTAL FUNDS CARRIED FORWARD		<u>172,042</u>	<u>-</u>	<u>172,042</u>	<u>187,461</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

WORLD OWL TRUST

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Intangible assets	14	10,000	10,000
Tangible assets	15	<u>7,971</u>	<u>8,973</u>
		17,971	18,973
CURRENT ASSETS			
Stocks	16	7,583	3,742
Debtors	17	10,196	10,151
Cash at bank and in hand		<u>144,050</u>	<u>159,980</u>
		161,829	173,873
CREDITORS: Amounts falling due within one year	18	<u>(7,758)</u>	<u>(5,385)</u>
NET CURRENT ASSETS		154,071	168,488
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,042</u>	<u>187,461</u>
NET ASSETS		<u>172,042</u>	<u>187,461</u>
FUNDS			
Unrestricted income funds	19	<u>172,042</u>	<u>187,461</u>
TOTAL FUNDS		<u>172,042</u>	<u>187,461</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act and,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 19 July 2009 and are signed on their behalf by:

JENNY THURSTON
Director

The notes on pages 9 to 14 form part of these financial statements.

WORLD OWL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Incoming resources

Legacies are recognised in full in the period in which the Charity becomes legally entitled.

Resources expended

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% straight line on cost.

No depreciation is provided on the owl collection which is continuously upgraded.

Stocks

Stocks are valued at the lower of cost and net realisable value.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Donations	39,573	39,573	19,735
Legacies	-	-	-
Balance carried forward	39,573	39,573	19,735

WORLD OWL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

2. VOLUNTARY INCOME *(continued)*

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Balance brought forward	39,573	39,573	19,735
Grants receivable			
Grants – MVM	62,918	62,918	71,071
Sundry Grants	-	-	1,000
	<u>102,491</u>	<u>102,491</u>	<u>91,806</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Fundraising events	14,725	14,725	15,683
Raffles	2,307	2,307	-
	<u>17,032</u>	<u>17,032</u>	<u>15,683</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Bank interest receivable	5,018	5,018	8,980

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Memberships	44,166	44,166	43,914
Owl Adoptions	29,148	29,148	30,786
Gift Aid	16,859	16,859	16,772
Keeper For A Day	2,361	2,361	2,010
Photographs	7,193	7,193	5,869
	<u>99,727</u>	<u>99,727</u>	<u>99,351</u>

6. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Sundry Income	7,071	7,071	5,247

WORLD OWL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

7. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Fundraising Costs	<u>9,906</u>	<u>9,906</u>	<u>6,039</u>

8. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Owl Centre & General Conservation	148,051	148,051	133,123
Support costs	<u>85,707</u>	<u>85,707</u>	<u>81,090</u>
	<u>233,758</u>	<u>233,758</u>	<u>214,213</u>

9. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Grant funding activities	Support costs	Total Funds 2009	Total Funds 2008
	£	£	£	£	£
Owl Centre & General Conservation	<u>139,495</u>	<u>8,556</u>	<u>85,707</u>	<u>233,758</u>	<u>214,213</u>

10. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Accountancy	1,175	1,175	2,147
Costs of trustees' meetings	407	407	161
Other financial costs	<u>1,512</u>	<u>1,512</u>	<u>1,354</u>
	<u>3,094</u>	<u>3,094</u>	<u>3,662</u>

11. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2009	2008
	£	£
Depreciation	3,486	4,963
Accountancy	<u>1,175</u>	<u>2,147</u>

12. FUND TRANSFERS

There were no transfers from restricted funds to designated funds during the year.

WORLD OWL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

13. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2009	2008
	£	£
Wages and salaries	144,552	137,317
Social security costs	11,645	11,196
	<u>156,197</u>	<u>148,513</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2009	2008
	No	No
Owl Centre	4	4
Administration	4	4
Conservation Officer	1	1
	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year (2008 - Nil).

No remuneration is paid to Trustees as a matter of course. During the period under review the Trust engaged Tony Warburton, Honorary President and Trustee, in his professional capacity and incurred expenditure of £4,806 in the year.

During the period under review the Trust reimbursed Mick Marshall, Trustee, £84 in respect of mileage costs claimed for attending Council Meetings.

14. INTANGIBLE FIXED ASSETS

	Right to Occupy
	£
COST	
At 1 April 2008 and 31 March 2009	<u>10,000</u>
AMORTISATION	
At 1 April 2008 and 31 March 2009	<u>—</u>
NET BOOK VALUE	
At 31 March 2009	<u>10,000</u>
At 31 March 2008	<u>10,000</u>

The right to occupy ensures the continuing right of the trust to occupy its premises in accordance with the agreement with Muncaster Visitor Management.

WORLD OWL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Total £
COST			
At 1 April 2008	1,000	14,886	15,886
Additions	–	2,484	2,484
At 31 March 2009	<u>1,000</u>	<u>17,370</u>	<u>18,370</u>
DEPRECIATION			
At 1 April 2008	–	6,913	6,913
Charge for the year	–	3,486	3,486
At 31 March 2009	<u>–</u>	<u>10,399</u>	<u>10,399</u>
NET BOOK VALUE			
At 31 March 2009	<u>1,000</u>	<u>6,971</u>	<u>7,971</u>
At 31 March 2008	<u>1,000</u>	<u>7,973</u>	<u>8,973</u>

16. STOCKS

	2009 £	2008 £
Stock	<u>7,583</u>	<u>3,742</u>

17. DEBTORS

	2009 £	2008 £
Other debtors	7,410	5,892
Prepayments	2,786	4,259
	<u>10,196</u>	<u>10,151</u>

18. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Other creditors	7,758	5,385
	<u>7,758</u>	<u>5,385</u>

WORLD OWL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2008 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2009 £
Designated Funds	126,003	5,816	(5,651)	-	126,168
General Funds	61,458	225,523	(241,107)	-	45,874
	<u>187,461</u>	<u>231,339</u>	<u>(246,758)</u>	<u>-</u>	<u>172,042</u>

The designated funds relate to ongoing conservation and capital projects.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Other net assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	126,168	-	126,168
General Funds	7,971	27,903	10,000	45,874
	<u>7,971</u>	<u>154,071</u>	<u>10,000</u>	<u>172,042</u>
Total Funds	<u>7,971</u>	<u>154,071</u>	<u>10,000</u>	<u>172,042</u>